

NEWS RELEASE

Waterfront works at site 2

PREPARATION works on the latest multi-use development at Dundee Waterfront are set to get underway within days.

The work at Yeaman Shore for Our Enterprise will see the development of co-working studio space, apartments to rent, small office suites, retail space and a hub area to meet, eat and drink on the prominent site.

Up to 100 construction jobs will be created during the build period with Studio Dundee supporting 250 jobs and attracting a further 150 posts to the city.

Our Enterprise is an innovative development and regeneration company that engages with local communities and other stakeholders to deliver sustainable projects providing real social and economic returns.

Alan Caldwell of Our Enterprise said: "Studio Dundee is designed to retain graduates in the city and showcase the best of Tayside's creative talent by offering easily accessible workspace with lots of helpful services built into an affordable, monthly membership.

"There are 117 beautifully designed studio, one and two bedroom apartments to rent along with great communal facilities. There will be a striking retail frontage to showcase the best of Tayside's creative talent in a development where young entrepreneurs can work, stay and play."

A planning application for the site, currently in use as a temporary car park, was approved in October last year.

Lynne Short convener of Dundee City council's city development committee said: "It is worth remembering that while we have parking on the site right now, that is and always was a temporary use of a vacant area created as part of the waterfront masterplan and always intended as a place where we could create jobs and generate income.

"The Studio Dundee, work, play, stay concept being developed on the site will generate more of what the waterfront and the wider city needs in terms of new jobs and economic activity."

Currently up to 80 cars can use the short stay facility and city council parking chiefs have calculated that the Greenmarket car park has sufficient spare capacity to accommodate all of the demand within two minutes' walk.

Initially the Yeaman Shore car park will close for site survey works between Sunday February 18 and Friday February 23. The following day half of the spaces will be available until Friday March 2.

The next day it will reopen completely but will close permanently in early summer. Dates for the final closure of the car park will be released as soon as possible.

Parking spaces are also available at other city centre sites including Gellatly Street (Multi-Storey Car Park), Olympia MSCP and Shore Terrace.

Studio Dundee will focus on establishing and growing creative industries and entrepreneurial talent, developing a new community where entrepreneurs can work, play, learn and build their businesses in an environment that supports and encourages innovation.

Start-ups and growing businesses will have 24/7 access to co-working space, meeting rooms, break-out areas, a technology lab and high capacity broadband wrapped up in an affordable membership plan.

An accelerator programme will nurture fast-growing businesses, and there will be specific support for innovative new retail businesses. A vibrant social life will centre around The Hub – a food and café offering and residents concierge, including access to The Mezzanine, a multi-purpose communal space for events, networking and exhibitions.

Studio Dundee will accommodate 75 entrepreneurs, provide 3719 sq m of ‘urban studios’, 1400 sq m of prime retail space and 117 private rented flats.

Around 60 high growth businesses are expected to be supported by the accelerator programme and 10 new retail and food businesses nurtured by the Hub.

Professor Paul Harris, Dean of Duncan of Jordanstone College of Art and Design at University of Dundee said: “Dundee is a rapidly growing creative economy, and it will be extremely important to retain the best creative graduates in order to maximise the future potential that the city’s international reputation is now presenting.

“Studio Dundee will provide much needed, affordable accommodation and become a hub of fantastic, creative activities that will undoubtedly make a tremendous improvement with regard to retaining creative graduates from all of the city’s highly-renowned, educational institutions.

“It very much supports our vision at Duncan of Jordanstone of being not just Scotland’s leading school of art and design, but further establishing our ambitions to become one of the world’s leading schools, helping us attract the very best talent from both the region and across the world.”

NOTES TO EDITORS:

Dundee Waterfront is an award-winning £1 billion regeneration project that is transforming 240 acres of land along 8km of the River Tay. Dundee Waterfront is split into 5 distinct zones and the project has secured £750m of committed investment. Most infrastructure works have been completed and the ‘build’ phase is well underway, with a growing community of businesses and residents moving into the Waterfront area. More than 150,000 sq metres of ‘shovel-ready’ land is available for development.

Major current projects include the construction of a new railway station, V&A Museum of Design Dundee, a new marina, port developments, offices, hotels, bars, shops, cafes and residential accommodation. Around 7000 new jobs will be created, providing a wide range of new opportunities for young people. Dundee is the UK's only UNESCO City of Design. Dundee Waterfront is a partnership between Dundee City Council and Scottish Enterprise.

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